

पंजाब PUNJAB

RC 4/E/2014/CBS/BSRF/DU

MR-20705/16

H 231942

AGREEMENT

Memorandum of Agreement made, this 12th day of August 2009 between the M/s PACL India Limited, a Company (Registered under the Companies Act, 1956) and having its registered office at 22, 3rd Floor, Amber Tower, Sansar Chand Road, Jaipur (hereinafter referred to as "the company") of the one part and the Governor of Punjab, through the Secretary Industries & Commerce, Government of Punjab, Udyog Bhawan, Sector 17, Chandigarh (hereinafter referred to as 'State Government') of the other part.

1. Whereas the State Government with a view to attract new investment in Punjab has under Industrial Policy 2003 provided for consideration and determination of a special package of incentives for Super Mega Mixed Use Integrated Industrial Park Projects through an Empowered Committee duly notified under the said policy for this purpose, provided fixed capital investment in such projects is Rs.1000 crore and above.

2. Whereas the company proposes to set up Super Mega Mixed use Integrated Project under category 'A' at village Ramgarh, Budewal, Saibana and parts of Pahrwal located on Chandigarh-Ludhiana National Highway district Ludhiana in an area of 750 acres of land with investment of Rs 2186 crore.

3. Whereas the company for implementation of the aforesaid project, requested the State Government for grant of special package of concessions enabling them to implement this project, Request of the company was duly discussed and considered by the Empowered Committee constituted under Industrial Policy, 2003 in its meeting held on 3.9.2008 and approved.

Secretary to Govt. of Punjab,
Deptt. of Industries & Commerce,
Chandigarh.

For PACL India Limited

Tarlokhan Singh
Director

352
21/11/19

PACL India Limited

Sco No. 76 Ph-9

Yohali

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NOT FOR SALE



4. Whereas on the basis of decision of the Empowered Committee, 'Letter of Intent' indicating the concessions proposed to be granted to the company by State Government has been issued to the company vide No.CC/JDP/SMP/PACL/ LDH/6875 dated 27.10.2008.

5. Whereas the Government of Punjab has required the Company to enter into the Agreement with the Governor of Punjab hereinafter contained. Now this indenture witnessed that it hereby agreed and declared as follows: -

(A) The Company shall make an investment of Rs. 2186 crore including fixed capital investment of at least Rs. 1000 crore as defined by the Department of Industries under Industrial Policy 2003, by setting up Super Mega Mixed Use Integrated Industrial Park Project in an area of 750 acre of land with investment of Rs. 2186 crore, over an period of 60 month from the date of signing of agreement with the State Government. (25% land details are at Annexure 'I')

The said project shall have to be fully implemented within the said stipulated period.

(B) The following project area break up, FSI on the basis of gross area of the project, FAR and incentives were approved subject to the fulfilment of conditions mentioned herein under and as laid down under Industrial Policy, 2003 including the condition of minimum fixed capital investment of Rs. 1000 crore at different locations.

Secretary to Govt. of Chandigarh
Deptt. of Industries & Commerce
Chandigarh.

a. On land zoning basis (where there is sale of Plots in Industrial Pocket)

Category	%age of total area		
	Industrial Pocket	Commercial Pocket	Residential Pocket
A	Minimum 40%	Maximum 25%	Balance Area

b. Gross acreage on the basis of permitted FSI (where there is sale of FSI of Industrial Pocket)

Category	%age of total area		
	Industrial Pocket	Commercial Pocket	Residential Pocket
A	Minimum 30%	Maximum 25%	Balance Area

For PACL INDIA LTD.
Toukeshwar Singh
Director
PACL India Ltd.
New Delhi

c. Mix of plotted sale and sale of FSI within Industrial Pocket


- a. The Industrial, Commercial and Residential components will be allowed to be developed on pro-rata basis keeping in view the mix of plotted sale of FSI.
- b. Additional activities within the Industrial pocket may include Convention Centres, Community Centres, Film & multimedia facilities, High end educational and health care centres, Hotels, Sports facilities (to be identified) and Water bodies (without water games), but not Multiplex or Recreational activities. The extent of additional activities in addition to industry (which may include IT, ITES, BPOs, KPOs, Software development, Data processing and other industrial activities defined as such by the government) will be limited to 30% of the total applicable industrial component of the park.

(ii) FAR

Category-wise FAR area on the gross project shall be as under:-

Category	FAR
A	3.0

- (a) No purchase of higher FAR than permitted on gross project shall be permissible.
- (b) Common area with no concrete roof shall also be considered as a part of FAR.
- (c) Hospital and Schools shall not be free of FSI and ground coverage.
- (d) Parking shall be free of FSI but a separate Parking Block, if constructed, shall be counted in ground coverage.

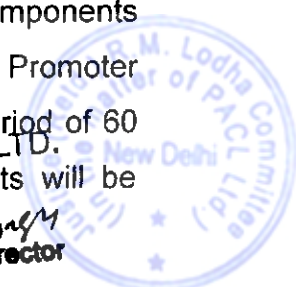

 Secretary to Govt. of Haryana,
 Deptt. of Industries & Commerce
 Chandigarh.

(iii) Conditions

- a) Land for project should be contiguous chunk of land and project shall be set up in 60 months.
- b) Zoning will be as per Town & Country Planning Department norms. However, free zoning will be allowed to all components of the projects.
- c) Sale of residential, industrial and commercial components will be allowed in equal proportion till the Promoter constructs the minimum industrial space in a period of 60 months, after which the sale of all components will be freely allowed.

For PACL INDIA LTD.

Tarbochan Singh
Director



Category	Area
A	25.00 lac sq. feet

- d) The provision contained in section 5 (9) of PAPR Act, 1995 regarding reserving upto 10% of the area for economically weaker section of society shall be complied with in case of Residential Component of the project.
- e) There will be requirement of 25% project area ownership at the time of signing of Agreement and 50% ownership at the time of making an application for change of land use. Development Agreements as already allowed under the Industrial Park scheme will also be honoured/ covered in the ownership criteria of the land. For rest of the area, the Promoter may have Agreement to sell with the landowner. Maximum 20% of the land will be acquired by Government in all categories of Industrial Park projects on the request of the Promoter, if required, to provide contiguity and connectivity.
- f) Golf Course shall not be included in definition of infrastructure.
- g) To avail the benefits, the project in a particular category must be submitted as a single project and not in parts.
- h) The project shall be subject to parking norms notified by the Chief Town Planner Punjab.
- i) Promoter shall be allowed to set up only Non-polluting Green Category Industries in the Park as permissible in the approved Master Plan of Ludhiana.
- j) Promoter will comply with the Master Plan of the area and also comply with the norms of environment clearance as per policy prescribed by Punjab Pollution Control Board.
- k) The Company shall employ Security Personnel from Punjab, trained by State Government Agencies in the unit, wherever required.

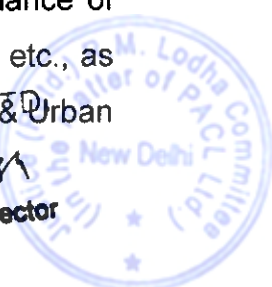


Secretary to Govt. of P.H.
Deptt. of Industries & Commerce
Chandigarh.

In addition to above, following conditions applicable to the Mega Industrial Parks will also be applicable to the above project: -

- l) The project shall not be advertised / launched and no money will be collected from general public for allotment of land / plot / flat / any space till such time the layout / zoning plans are cleared from the competent authority.
- m) Permissible saleable area in the industrial pocket shall be 65%, in the residential pocket 60% and for the Commercial Pocket 40%. Balance of area shall be used for common facilities, open spaces, green belt etc., as per approved zoning plan and as per building by-laws of Housing & Urban Development Department.

Tarbochan Singh
Director



- n) Common facilities would include the facilities for air conditioning, roads (including approach roads), water supply, sewerage facilities, common effluent treatment facilities, telecom networks, generation and distribution of power or any other facilities in relation to a building or the land on which it is located and all easements, rights and appurtenances belonging to the land or the building, which are neither in the exclusive possession of an apartment owner / plot owner in terms of conveyance deed of the apartment / land, provided that the facilities are used for more than 2 industrial units in the Industrial Park.
- o) Infrastructure development would include roads (including approach roads) water supply and sewerage facilities, common effluent treatment facilities, tree planting, telecom networks, generation and distribution of power, parking facilities, parks, street lights, provision for community building and such other facilities as are of common use for industrial activities which are identifiable and are to be commonly used.
- p) Industrial Parks with a residential component shall have only non- polluting units and distance between industrial area and other areas will be in accordance with guidelines issued by Punjab Pollution Control Board and Department of Housing & Urban Development from time to time.
- q) Necessary clearances from various central/state agencies will have to be obtained by the developers as per statutory requirements and on payment of such prescribed fees as required under the law. The Department of Industries & Commerce, Government of Punjab will be the single nodal agency for approving and facilitating the projects for getting clearances etc. and will also facilitate in getting resolved various issues which will relate to Government departments / agencies.

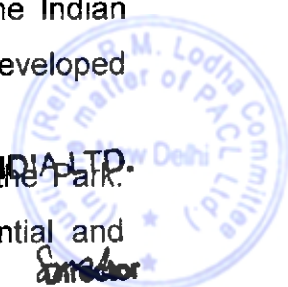
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 Secretary to Govt. of P.
 Deptt. of Industries & Commerce
 Chandigarh.

r) Industrial Park shall come up as one unit at single geographical location and shall be developed in contiguity. However, public service which already exists such as road, canal, park etc. shall not be construed to break the unity and contiguity of the Park subject, however, to local byelaws applicable in the area. Where the land use plan in a local planning area / controlled area has already been determined, the Industrial Park may be put up either in the industrial or residential area.

(iv) Incentives

- (a) Exemption from Stamp Duty as leviable in Schedule 1 A of the Indian Stamp Duty Act and Registration charges on first sale/ lease of developed area and build up spaces.
- (b) No CLU charges will be levied on the Industrial component of the Park. However, the developer will pay CLU charges on the residential and

For PACL INDIA LTD.
Tarbochan Director



commercial components as applicable to the residential plotted category.


- (c) In case of Category 'A' projects, the project will be approved irrespective of its land use position in the draft Master Plan or in or outside the Local Planning area, till the Master Plan is finalized. The Master Plan will be prepared or amended keeping in view the approved project of this size after following the due procedure.
- (d) The project land, where CLU has already been granted as part or whole of a project will not be included in the future Super Mega Industrial Park projects.
- (e) If Promoter proposes to implement a lower category of project, for example 250 acres project (Category 'C'), he will be entitled to the benefits being granted to the Promoter of that size of the project. If, however, he adds another 250 acres of land, he will be granted incentives of 'B' category of project. Similarly, for addition of another 250 acres of land, he will be granted the incentives for 'A' category project for the entire area of the project. These benefits will however be extended only if the additional land is contiguous to the already implemented/ sanctioned project. However, on a different location, if the Developer sets up another project, he shall be allowed concession on License / Permission Fee applicable to the project of one category higher than the project proposed but no extra concession on EDC of one category higher will be given e.g. if Developer has set up a project of 'A' category anywhere in Punjab and he also sets up project of 'C' category elsewhere in Punjab, then in case of 'C' category project, he will get the concession of License Fee for Category 'B' but on EDC he will get the concession of Category 'C' only. The excess payment already made on account of CLU, EDC and License fee for the implemented/ sanctioned project will be accordingly adjusted against the future payments. However, the entire project including the extended area should be set up in 60 months from the date of signing of agreement with the State Government for initial project.
- (f) Reduction in rates of EDC and License Fee charges shall be granted to such projects as under:-

Category	%age of concession	
	EDC	License Fee
A	50	75

However, 5% of the total amount payable by the developer on account of EDC and License fee shall be levied as Health & Social Security fund and recovered in addition to the EDC & License fees. This amount will be

[Handwritten Signature]
 Secretary to Govt. of P.H.,
 Deptt. of Industries & Commerce,
 Chandigarh.

For PACI INDIA LTD.
[Handwritten Signature]
 Director



deposited in a separate fund to be established by the State Government for Health & Social Security Schemes.

The terms of payment (instalments, rate of interest, penal charges, bank guarantee etc.) for payment of license fee shall be the same as in case of EDC prescribed under PAPRA, 1995.

- g) The rates of EDC, License Fee and CLU charges will be as per the different components in the Park and depending upon the potential zone in which the Park falls. Where a piece of land falls in more than one potential category, the proportionate rate of fiscal charges for each category shall apply.

In addition to above, following incentives admissible under the Mega Industrial Park Scheme will also be available to the above project: -

- h) Exemption from electricity duty upto 5% for 5 years shall be allowed from the date of release of connection by PSEB. This concession shall be admissible only to the Developer of the project during its construction period and also to such portion of the property which is retained by the Developer. This will not be admissible to the subsequent Purchaser(s) / Lessee(s) / Franchise etc. of the property within the Industrial Park, unless, however, his unit is a mega unit in its own right duly approved by the Empowered Committee.

Secretary to Govt. of P.H.,
Deptt. of Industries & Commerce
Chandigarh.

- i) The State Government shall ensure that connectivity to power, roads, accessibility, communication, civic and other infrastructure upto project is provided within 240 days from the date the same is applied for to the concerned department / agency / authority / local body on fulfilment of various terms and conditions required in this regard at such rates / fee etc. which shall not be less favourable to them compared to similarly placed projects / customers. However, the proportionate cost of any infrastructure upgradation of the area where Industrial Park is proposed to be set up, incurred by the concerned Municipal Corporation / Committee / Department of PWD or other Government department or Agency shall be borne by the Promoter.
- j) Permission under the provisions of Punjab Mines & Mineral Act shall be allowed within the project area for works relating to development of the project. However, due charges as may be applicable under the relevant law will be payable.
- k) High-rise buildings upto 45 mtrs. shall be allowed subject to Air Safety Regulations, Traffic Circulation, Fire Safety norms and Parking norms as provided in the Building Byelaws.

For PACI INDIA LTD.
Tarlochan Singh
Director



- l) State Government shall allow the company to connect the project area to the State Transport Network. The State Government shall also allow them to operate their own public transport system within the project area and also for connecting the project area to the main urban centre nearest to the project area subject to the fulfilment of required terms and conditions in this regard.
- m) The State Government shall not allow hazardous industry as defined under Factories Act within 500 metres of the project area and industrial plots within the Industrial Park shall also not have any hazardous industry.
- n) Pollution Control Board shall grant NOC and consent to operate to the Green Category Industry to be located in the Industrial Park in 30 days on fulfilment of all the required terms and conditions.
- o) The Department of Industries shall be the single Nodal agency for facilitating the project and getting clearances etc. required for the unit for the project and the project area and will also get resolved various issues which will relate to the Government Departments or Punjab Government Public Sector Undertakings / Authority / Local Body.

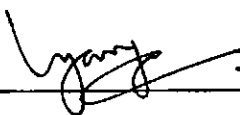
6. In case the above company fails to comply with the provisions of para 5(A),5(B)(i), (iii) above, the concession(s) enumerated in para 5(ii) & (iv) above shall stand automatically withdrawn and the company shall have no claim or liability whatsoever on the State Government in this regard. The Government of Punjab shall be entitled to recover the monetary cost of all reliefs / concessions / incentives availed by the Company under para 5(ii) & (iv) above in the event of failure on the part of the Company to fulfill its obligations under Para5(A), 5(B),(i) & (iii) above. These shall be recovered as arrears of land revenue by the Government.

In witness whereof the company has cause its common seal to be affixed and the Government of Punjab both hereunto set their hand and seal on the day and year first above written.

Signed on behalf of :
the State Government

The Company

(Signatures)



For PACL INDIA LTD.



(Name)

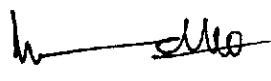

Director

(Seal)

**Secretary to Govt. of Punjab
Deptt. of Industries & Commerce
Chandigarh.**


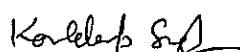
WITNESS

- 1.
- 2.

WITNESS

- 1.
- 2.


1. **MANTOSH JAGGI**
2. **22C, Mohali Employer Society Sect 68**
Mohali

Kanwaldeep Singh
756, Ph-4 Mohali



LIST OF SALE DEEDS UNDER OWNERSHIP OF M/S PACL INDIA LTD.

S.NO.	SALE DEED NO	KANAL	MARLA	VILLAGE
1	7359/06	25	18	SAHABANA
2	8732/06	37	6.5	RAMGARH
3	9598/06	28	0	SAHABANA
4	10636/06	34	16	RAMGARH
5	910/06	58	4	BHUDEWAL
6	11262/06	63	5	RAMGARH
7	12595/06	34	10 3/4	RAMGARH
8	15330/06	39	17	SAHABANA
9	16016/06	42	2	SAHABANA
10	16066/06	18	19.5	SAHABANA
11	16571/07	48	2	RAMGARH
12	16572/07	47	5	RAMGARH
13	16843/07	49	5	RAMGARH
14	16988/07	29	10	RAMGARH
15	1617/07	37	17	BHUDEWAL
16	1020/07	33	13	RAMGARH
17	2032/07	54	6	RAMGARH
18	2299/07	37	2 3/4	RAMGARH
19	2904/07	33	10	RAMGARH
20	3627/07	56	3	RAMGARH
21	3722/07	35	12	SAHABANA
22	3835/07	41	7	SAHABANA
23	3836/07	35	8	SAHABANA
24	4005/07	37	19	RAMGARH
25	5127/07	22	0	SAHABANA
26	8445/07	37	16	SAHABANA
27	9391/07	68	0	SAHABANA
28	12629/08	33	11	SAHABANA
29	1217/08	22	8	SAHABANA
30	2538/08	73	13	SAHABANA
31	2550/08	40	10	SAHABANA
32	3086/07	79	13	SAHABANA
33	2535/08	28	19	SAHABANA
34	3441/08	33	15	SAHABANA
35	162/08	38	19	BHUDEWAL
36	8066/08	61	3	RAMGARH
37	1020/08	23	5	BHUDEWAL
38	519/08	30	14	BHUDEWAL
39	8766/08	35	19	RAMGARH
40	9727/08	37	2 3/4	RAMGARH
41	14887/08	23	15	RAMGARH
42	14485/08	86	4	SAHABANA
TOTAL		1717	405.25	

Secretary to Govt. of
 Deptt. of Industries & Commerce
 Chandigarh.

For PACL INDIA LTD.
 Tarlok Chaur Singh
 Director

217.15 acres



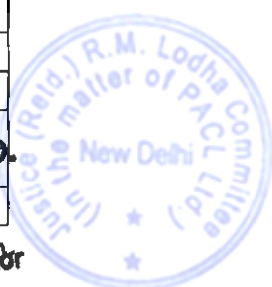
**LIST OF AREA UNDER OWNERSHIP OF PACL INDIA LTD.
DISTT. LUDHIANA**

SR. NO	Sale Deed No.	Khewat / Khatoni	Mustil No	Khasra No.	Total Area	
					Kana l	Marla
1	7359/06	364/425	33//	20/2	2	10
				21	7	9
				22/1	1	8
			34//	15/1	0	8
				16	7	3
				25	7	12
			48//	1	8	0
				2	7	4
				3/1	1	3
					42	17
			Share140/857		7	0
		365/426	35//	18	8	0
			Share 24/160		1	4
		420/481	48//	7/2	0	14
				8	8	0
				9	8	0
				10/1	1	0
			Salm Total		17	14
			Total		25	18
2	8732/06	73/96-97	35//	13/3	1	7
				23/1	1	0
				24	8	0
			40//	6/2	1	13
			40//	5/2	6	0
				6/1	1	18
				6/2/1	1	0
				7/1/1	1	2
				7/1/2	1	16
					23	16
				Share238/476	11	18
		74/98	35//	22	3	10
				23/2	7	0
					10	10
				Share1/2	5	5
		75/99-100	40//	15/2	2	10
			41//	10	6	16
				11	7	4
					16	10
				Share1/2	8	5
		76/101	40//	28	0	11
				Share1/2	0	5.5
		77/102	35//	18	8	2
			40//	2/1	1	10
				3/1	6	4
					15	16
				Share1/2	7	18
		72/95	40//	4	3	15

Secretary to Govt. of P.P.
Deptt. of Industries & Commerce
Chandigarh.

For PACL INDIA LTD.

Tarbochan Director



				175		
			Total		37	6.5
3	9598/06	204/225 -230	64//	11/2	6	8
	Sahabana			12/1	2	0
				22	8	0
			66//	1	7	11
				2	7	11
					31	10
				Share63 0/560	28	0
4	10636/0 6	179/238 to 240	16//	17	9	4
	Ramgarh			25/2	7	12
			17//	21	8	0
			16//	15	7	4
				16	8	0
			17//	19	8	0
				20	8	0
			17//	10/3	2	19
				11	8	0
					66	19
				Share59/ 180	21	18
		461/626	17//	23/1/1	0	4
			22//	1/1	4	18
				1/2	2	19
			17//	22	8	0
					15	15
				Share 59/72	12	18
				Total	34	16
5	910/06	47/52- 53	47//	13/3	4	0
	Budhewal			18	8	0
				23/1	6	9
				24/1	5	3
		89/102- 241-385	47//	19/1	6	4
				22/2	6	4
			49//	2/2	2	9
				3/2	0	6
				4/1	6	8
				7/2/1	0	19
		242/306	47//	23/3	1	11
				24/2	1	5
			49//	3/1	6	14
				7/2/2	2	4
				8	0	8
				Salm	58	4
6	11262/0 6	187/249 - 250,188 /251 to 254.189 /255	40//	23	4	13

[Signature]
 Secretary to Govt. of Pb.
 Deptt. of Industries & Commerce
 Chandigarh.

For PACL INDIA LTD.

Tarlokhan Sood
 Director

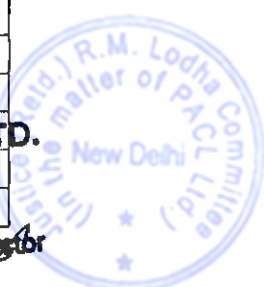


Ramgarh				24/1	4	11
			47//	9	3	12
				12/1	2	15
				13/1Min	4	5
				14Min	2	5
				17Min	2	1
			47//	13/1Min	1	11
				14Min	5	15
				17Min	1	0
			54//	21/2	1	2
			47//	15Min	1	2
			46//	10	1	3
			47//	3Min	2	10
				4	8	0
				5	5	1
				7Min	1	0
				8	8	0
			47//	3Min	6	0
				7Min	7	0
				15Min	4	15
			47//	6	8	0
					86	1
				Share 1265/172 1	63	5
7	12595/0 6	48/57- 58	24//	19/2	0	19
Ramgarh				21/2	2	8
				22/1	5	4
			29//	1/3Min	3	1
				2	8	0
				3/1	3	4
			28//	24/2	0	9
				25	8	0
			29//	1/3Min	3	1
				8/2/2	2	5
				9	7	11
					44	2
				Share 177/882	8	17
		49/59	29//	22	8	0
				23/1/2	3	17
			34//	3/1	2	16
					14	13
				Share58/ 293	2	18
		50/60 to 63	7//	3	4	0
				4/1	3	0
				7	6	2
				8	9	6
				13/2	4	7
				14	3	14
			29//	19/2	2	12
				20	7	14
				21	7	12
			34//	1	7	12
				2	8	0
			7//	17/2	1	16

Secretary to Govt. of P.B.
Deptt. of Industries & Commerce
Chandigarh.

For PACL INDIA LTD.

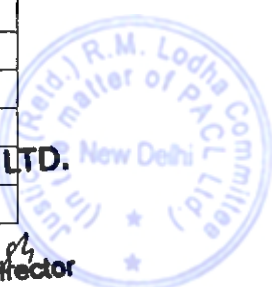
Tarlok Chaman Director



				18Min	6	0
				19Min	6	0
				20	5	5
			7//	18Min	2	0
				19Min	2	0
				21/2	4	0
				22	8	0
				23	7	16
					106	6
				Share35 9/2126	17	19
		51/64	28//	6/1	1	3
				15/2	4	10
				16	7	16
			29//	10	6	4
				11/1	3	16
					23	9
				Share94/ 469	4	14
		47/56	29//	28	0	16
				Share3/1 6	0	3
				Total	39	17
8	15330/0 6	536/613	64//	2	8	0
Sahabana				3	8	0
				7	8	0
				8	8	0
				9	8	0
				12/2	6	0
				13	8	0
				14	8	0
			52//	22/1	4	6
			64//	4/1	1	18
					68	4
				Share 759/1364	37	19
		538/615	52//	6/2/2	0	3
				15/1	0	12
				16/2	0	12
				25/1	0	12
			64//	5/1	0	12
				6/2	0	12
				275	2	15
				269	2	4
				406	0	5
					7	15
				Share1/4	1	18
				Total	39	17
9	16016/0 6	518/602	52//	25/2	7	8
Sahabana				23	8	0
				24	8	0
				22/2	3	14
			64//	5/2	7	8
			65//	1	7	12
				Salm	42	12

Secretary to Govt. of Ph.
Deptt. of Industries & Commerce
Chandigarh.

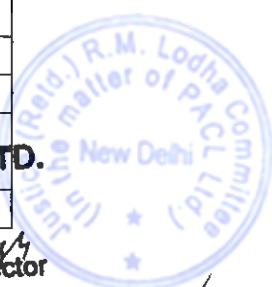
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Tarlok Singh Director

10	16066/0 6	204/225 -230	64//	16	7	18
Sahabana				17	8	0
				18/1	7	12
				23	8	0
				24	8	0
				25	3	18
			66//	3	7	11
				5	0	2
				4	5	4
					56	5
				Share1/3	18	15
		296/342	64//	18/2	0	8
				19/2	0	9
				20/2	0	9
					1	6
				Share 1/6	0	4.5
				Total	18	19.5
11	16571/0 7	457/622	22//	3/2	1	19
Ramgarh				7/2	3	8
				8	8	0
				14/1/1	4	16
				18/1/1	1	13
				19/1	2	19
				19/2	4	17
				19/3	0	14
				26	2	0
				9	6	0
			23//	6/1	7	12
					42	18
				Share 800/828	40	0
		460/625	17//	23/1/2	3	0
			22//	2	7	11
				3/1	5	13
					16	4
				Share1/2	4	2
				48	2	
12	16572/0 7	181/242	40//	2/2	2	11
Ramgarh				3/2	1	7
				6/3	3	6
				7/2	5	2
				8	9	11
				9	2	6
				14	7	8
				15/1/1	1	19
				Salm	33	10
		73/97	40//	5/2	6	0
				6/1	1	18
				6/2/1	1	0
				7/1/1	1	2
				7/1/2	1	16
					11	16
				Share1/For	18	2
		77/102	35//	18	8	2

Secretary to Deptt. of Industries & Commerce
Chandigarh.



Tarlok Chandra Singh
Director

			40//	2/1	1	10
				3/1	6	4
					15	16
				Share1/2	7	18
				Total	47	5
13	16843/0 7	409/561	32//	20/2/2	1	6
Ramgarh				21	7	0
				22	6	0
			33//	7/1	4	0
				8/3	4	0
				9/1	4	0
				10/1/3	1	0
				2/1	4	12
				16/1/2	2	7
				17/2	1	12
				16/2/2	1	9
				24/2	4	8
				25	7	11
				Salm	49	5
14	16988/0 7	182/243	40//	15/1/2	1	3
Ramgarh				16/2	6	16
				25/2	4	12
			41//	19/2	5	11
				20	7	6
				21	1	17
				22	2	5
				Salm	29	10
15	1617/07	42/47	47//	2/2	7	3
Bhudewal				3/1	0	8
				9/1	7	12
				11/2	6	16
				12	8	0
				8/2	2	12
				20/1	1	6
		45/50,8 6/96	47//	13/2	3	2
				13/1	0	18
				Salm	37	17
16	1020/07	283/404	33//	14/1	1	17
Ramgarh				16/2/1	2	11
				17/1	6	8
				18/1	3	0
				23	8	0
				24/1	3	12
			42//	2/2	3	19
				3	7	11
				4/1	3	8
				8	8	0
				9/1	4	6
				11/2/1	3	10
				12/1	7	0
				13/1	3	12
				Share	33	7

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Secretary to Govt. of P.P.
Deptt. of Industries & Commerce
Chandigarh.

For PACL INDIA LTD.



Tarlokhan Director

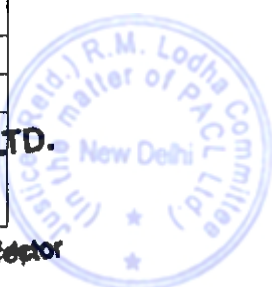
				1/2		
		284/412	42//	26	1	16
				Share 1/6	0	6
				Total	33	13
17	2032/07	80/107	6//	25	3	14
Ramgarh			7//	21/1	4	0
			11//	1	7	14
			12//	4	2	8
				5	7	10
				6	8	0
					32	16
				Share 6/56	57 28	16
		114/148	12//	17/2	2	4
				Salm	2	4
		116/150	12//	18/2	3	11
				Share 66/71	3	6
		128/162	12//	12	2	3
				13	7	10
				18/1	4	9
					14	2
				Share 3/4	10	12
		163/205	12//	7	9	8
				Salm	9	8
				Total	54	6
18	2299/07	33/35	16//	7	8	0
Ramgarh				8	8	0
				9	8	0
				10	3	13
				11	7	12
				12	8	0
				13	8	0
				14/1	3	1
				14/2	2	16
				18/2	3	18
				19	7	18
				20/1	4	18
				22/1	1	17
			24//	9/3	2	4
				10	7	14
				11	7	12
				12/1	5	15
				13/3	0	13
				19/3	4	9
				20/1	7	0
				27	0	13
			25//	3/3	4	7
				4/2	7	11
				5/2	7	11
				6	8	0
				7/1	4	0
				15/2	5	12
					148	11
				Share 1/4	2.75	

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Secretary to Govt. of P.F.,
Deptt. of Industries & Commerce
Chandigarh.

FOR PACL INDIA LTD.

Tarlokhar S. Director



19	2904/07	283/402 to 405,407 ,408,41 0	33//	14/1	1	17
Ramgarh				16/2/1	2	11
				17/1	6	8
				18/1	3	0
				23	8	0
				24/1	3	12
			42//	2/2	3	19
				3	7	11
				4/1	3	8
				8	8	0
				9/1	4	6
			11//	2/1	3	10
				12/1	7	0
					66	14
				Share1/2	33	7
		284/412	42//	26	1	6
				Share 3/26	0	3
				Total	33	10
20	3627/07	147/188	41//	1/2	5	1
Ramgarh				2	7	8
				3/2	3	0
				7/2	4	16
				8	8	0
				9	8	0
				12/1	4	0
				13/1	5	2
				14/1	1	18
				14/2	3	4
				15/1	4	16
				26	1	8
				Salm	56	3
21	3722/07	535/612	51//	21	7	12
Sahabana				22	8	0
			52//	17	8	0
			65//	2	8	0
				3	4	0
				Salm	35	12
22	3835/07	539/616	46//	7	8	0
Sahabana				8	8	0
				9	8	0
				10/1	2	0
				12/2	5	16
				13	8	0
				14/1	1	11
				Salm	41	7
23	3836/07	257/299	46//	17	8	0
Sahabana				18	8	0
				22/2	1	14
				23/1	1	18
				24/1	5	7

Secretary to Govt. of P.
Dept. of Industries & Commerce
Chandigarh.

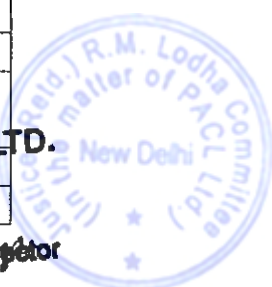
FO SPACL INDIA LTD.



		496/563	46//	14/2	6	9
				Salm	35	8
24	4005/07	48/57,5 8	24//	19/2	0	19
Ramgarh				21/2	2	8
				22/1	5	4
			29//	1/3	6	2
				2	8	0
				3/1	3	4
			28//	24/2	0	9
				25	8	0
				8/2/2	2	5
				9	7	11
					44	2
				Share 176/882	8	16
		49/59	29//	22	8	0
				23/1/2	3	17
			34//	3/1	2	16
					14	13
				Share1/5	2	18.6
		50/60,6 1	7//	3	4	0
				4/1	3	0
				7	6	2
				8	9	6
				13/2	4	7
				14	3	14
			29//	19/2	2	12
				20	7	4
				21	7	12
			34//	1	7	12
				2	8	0
			7//	17/2	1	16
				18Min	8	0
				19Min	8	0
				20	5	5
				21/2	4	0
				22	8	0
				23	7	16
					106	6
				Share 425/2126	21	5
		51/64	28//	6/1	1	3
				15/2	4	10
				16	7	16
			29//	10	6	9
				11/1	3	16
					23	9
				Share94/ 469	4	14
		47/56	29//	28	0	16
				Share 1/5	0	3
		85/112	29//	27	1	0
				Share1/1 2	0	2
		173/227	29//	26	11	11
				Share1/2	0	0.5

Secretary to Govt. of P.H.
Deptt. of Industries & Commerce
Chandigarh.

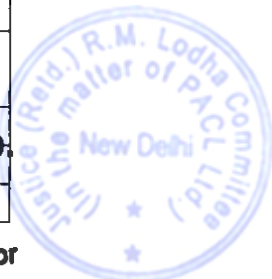
FOO PACL INDIA LTD.



Tarlochan Sanyal

				0		
				Total	37	19
25	5127/07	537/614	65//	8	0	4
Sahabana				9	6	7
				10	7	12
				11	7	7
				12	1	6
				20	2	15
			64//	4/2	6	2
					31	13
				Share	6	2
				122/633		
			64//	6/1	7	18
				15	8	0
				Salm	15	18
				Total	22	0
26	8445/07	195/221	52//	21	8	0
Sahabana				Share	5	2
				102/160		
		195/221	53//	16	8	0
				24/2	2	0
				25	8	0
				Salm	18	0
		197/223	46//	23/2	0	7
				24/2/1	0	17
			53//	3/2	5	12
				4/1	7	12
				7/2	4	12
				8/2	5	12
				13/2	2	0
				14/1	2	15
					29	7
				Share1/2	14	14
				total	37	16
	9391/07	368/429	68//	8	8	0
Sahabana				Salm	8	0
		601/681	62//	22	8	0
				23	8	0
			68//	2	8	0
				3	8	0
					32	0
				Share1/2	16	0
		602/682	68//	1/2	4	4
				Share	2	2
		603/683	62//	17	8	0
				24	8	0
			68//	4	8	0
				7	8	0
					32	0
				Share3/4	24	0
		611/691	68//	14	8	0
				18/2	5	8
		371/432	68//	13	8	0
		/1				
				Salm	21	8
				Total For PACL INDIA LTD.	68	0

Secretary, Govt. of Pb.
Deptt. of Industries & Commerce
Chandigarh



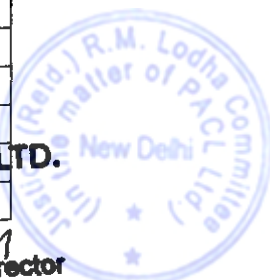
Tarlok Chander Director

28	12629/08	540/617-618	34//	22	8	0
Sahabana			46//	2/1	3	2
				3/2	6	9
				4	7	11
				5	7	11
				6/1	0	4
				6/2	7	16
			47//	1	8	0
				2	8	0
				9/2	2	8
				10	8	0
					67	1
				Share67 1/1341	33	11
				Total	33	11
29	1217/08	213/246	62//	4/1	5	18
Sahabana				Salm	5	18
		214/247	54//	11/2	0	6
				24	8	0
					8	6
				Share1/4	2	1.5
		215/248	54//	26	1	0
				Share1/4	0	5
		253/295	54//	12/1/1	4	0
				19/1/1	1	12
			18//	4/2/3	0	15
					6	7
				Share1/4	1	11.75
		254/296	54//	12/1/2	0	9
				18/3	0	5
					0	14
				Share 1/20	0	0.70
		252/294	54//	18/2	3	16
			18//	4/1/4	0	5
				Salm	4	1
		569/648	62//	7	8	0
				Salm	8	0
				Total	22	8
30	2538/08	75/211	72//	16/2	2	5
Sahabana				17/2	2	5
				18/1/2	2	0
				20/2/2	0	18
				25	1	18
				Salm	9	6
		86/212	72//	23/2	6	3
				24/1	5	2
			73//	3	0	6
					11	11
				Share71/ 231	3	11
		149/174	32//	24	7	3
				25	0	1
			49//	3/2	7	0
				Salm	14	4
		510/577	32//	21/2	5	16
				22/1	6	16

Secretary to Board, D.I.R.
Deptt. of Industries & Commerce
Chandigarh.

For PACL INDIA LTD.

Tarbochan Singh
Director

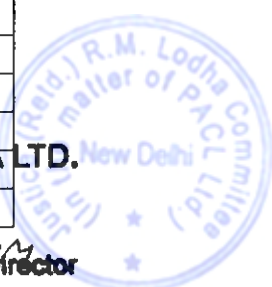


				23	8	0
			49//	1	6	16
				2	8	0
				4	8	0
				Salm	43	4
		590/670	32//	22/2	1	4
			49//	3/1	1	0
				5	1	4
				Salm	3	8
				Total	73	13
31	2550/08	180/206	53//	10	8	0
Sahabana				11	8	0
				12	8	0
				18/2	2	8
				19	8	0
				20/1	5	6
				21/4	2	12
				22/1	4	0
				23/2	1	4
				26	2	0
			54//	15/2	4	6
				16/2	0	7
				114	0	3
					53	18
				Share1/2	26	19
		77/93	62//	6	8	0
			63//	10/2	4	12
				Salm	12	12
		80/96	62//	27	1	0
				115	0	11
					1	11
				Share3/5	0	19
				Total	40	10
32	3086/07	541/619	34//	22	8	0
Sahabana			46//	2/1	3	2
				3/2	6	9
				4	7	11
				5	7	11
				6/1	0	4
				6/2	7	16
			47//	1	8	0
				2	8	0
				9/2	2	8
				10	8	0
					67	1
				Share16	8	7
				7/1341		
		542/620	46//	15/1	3	16
				15/2	0	4
				15/3	4	0
				16/1	2	18
				16/2	5	2
				25/1	4	16
			47//	20/2	6	0
				21/1	3	5
				11/1	6	12
				Salm	55	13
		474/540	47//	21/3	2	0

Secretary to Govt. of P.H.
Deptt. of Industries & Commerce
Chandigarh.

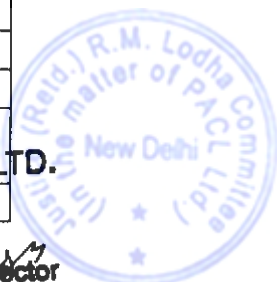
FSE PACI INDIA LTD.

Tarlok Singh Director



				22/2	2	11
			52//	1	7	11
				2	7	11
				9	8	0
				18	8	0
				Salm	35	13
				Total	79	13
33	2535/08	536/613	64//	2	8	0
Sahabana				3	8	0
				7	8	0
				9	8	0
				12/2	6	0
				13	8	0
				14	8	0
			52//	22/1	4	6
			64//	4/1	1	18
					68	4
				Share57	28	19
				9/1364		
				Total	28	19
34	3441/08	301/352	52//	7	8	0
Sahabana				11/2	2	12
				12	8	0
					18	12
				Share2/3	12	8
		422/483	52//	13	8	0
				Share2/3	5	7
		568/647	52//	14	8	0
				18	8	0
				19	8	0
					24	0
				Share2/3	16	0
				Total	33	15
35	162/08	13/13	42//	23/2	3	0
Bhudewal				24	4	0
				25/1/1	0	9
			46//	2/2	1	8
				3/1	6	13
				4/1/1	6	11
				5/1/1	0	3
		144/195	46//	2/3	0	12
				3/2	1	7
				4/2/2	1	5
				7/2/2	6	16
				8	8	0
				9/1	6	0
				9/2	1	5
				10/1	6	14
				11/2/1	0	10
				12/1	4	0
				13/1	4	0
				14/1/1	3	4
					65	17
			Total	Share	38	19
				779/1317	For PACL INDIA LTD.	

Secretary to Govt. of P.B.
Dept. of Industries & Commerce
Chandigarh.



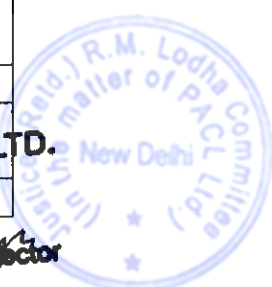
22

36	6066/08	21/23	23//	21/1	4	0
Ramgarh				21/2	4	0
				22/1	3	16
					11	16
				Share19/ 236	0	19
		22/24	24//	16/1	3	12
				25/2	3	12
			29//	5/2	3	12
				6/1	3	0
			30//	1/1	4	0
					17	16
				Share61/ 356	3	1
		23/25	24//	6	6	2
				Share82/ 122	4	2
		81/108	29//	7/3	1	0
				3/2/1	4	17
				12/2/1	2	5
				13	8	0
				14/1	3	12
				17/3	4	0
				18/1	6	12
				Salm	30	6
		83/110	29//	12/1	4	12
				12/2	1	3
				18/2	1	8
				19/1	5	0
				23/1/1	2	15
				Salm	14	18
		120/154	14//	24	3	3
				Share1/3	1	1
		122/156	29	7/2	4	0
				14/2	4	8
				15/1	0	16
					9	4
				Share34/ 184	1	14
		166/208 -209	29//	6/3	1	19
				7/1	0	18
				Salm	2	17
		267/318 - 379/380	29//	16	8	0
				17/1	2	0
				15/2	7	4
			30//	11	7	4
				20/3	1	12
					26	0
				Share1/1 5	1	14.75
		85/112	29//	27	1	0
				Share4/1 2	0	6.75
		173/277	29//	26	0	11
				Share9/2 4	0	4
				Total	61	3

[Signature]
 Secretary to Govt. of Sr.
 Deptt. of Industries & Commerce
 Chandigarh.

For PACL INDIA LTD.

Tarlokhan Sarda Director

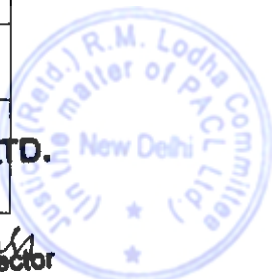


37	466/08	203/256	31//	16	8	0
Bhudewal			32//	19	8	0
				20	8	0
				21	8	0
				22	8	0
				23	8	0
					48	0
				Share1/3	14	0
		204/257	32//	18/2	4	8
				24/1	1	19
			31//	17	8	0
				24/1	6	13
				25/1	6	15
					27	15
				Share18 5/555	9	5
				Total	23	5
38	519/08	137/174 -178	30//	22	6	11
Bhudewal				23	8	0
			39//	2	0	16
				3	7	3
				4	8	0
				5	8	0
				17	4	4
				24	4	4
				25	8	0
			30//	18/2	2	2
				19/2	0	11
				21	0	2
			31//	12/2	0	9
			39//	15	8	0
				16	8	0
				6	8	0
				7	7	17
				8	1	16
				14	5	9
					96	14
				Share17 1/1934	8	11
		139/140 /183/18 5	30//	16/2	5	4
				17/2	3	13
				24	8	0
				25	8	0
			31//	13/2	2	0
				18	8	0
				20/2	6	11
				19	8	0
				21	7	12
				22	8	0
				23	8	0
					73	0
				Share12 9/1460	6	9
		141/142 ,186/19 3	38//	1	7	12

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Deptt. of Industries & Commerce
Channaijgarh.

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For PACL INDIA LTD.



Tarabchan Saha
Director

28

				2	8	0
				3	8	0
				6/2	3	11
				7/2	3	11
				8	8	0
				9	8	0
				10	7	12
				11	7	12
				12	8	0
				13	8	0
				14	8	0
				15	8	0
				16	8	0
				17	8	0
				18	8	0
				19	8	0
				20	8	0
			38//	21	8	0
				22	8	0
				23	8	0
				24/1	2	0
				16	8	0
					159	2
				Share28 2/3182	14	2
		37/39	47//	8/1	5	8
				7	8	0
				6/2	2	13
					16	1
				Share18/ 321	0	18
		38/40	4//	1/2	1	14
				2	8	0
				3/1	7	11
					17	5
				Share14/ 345	0	14
				Total	30	14
39	8766/08	321/456	34//	6/1/2	2	5
Ramgarh				6/2	0	8
			33//	10/2/1/2	2	0
				11/1	6	0
				12/1	7	0
				12/2/2	0	7
				Salm	18	0
		320/455	34//	5	6	16
				6/1/1	4	15
			33//	1/1	2	15
				10/2/1/1	3	13
				Salm	17	19
				Total	35	19
40	9727/08	33/35	16//	7	8	0
Ramgarh				8	8	0
				9	8	0
				10	3	18
				11	7	12
				12	0	0
				13	8	0

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Chandigarh.

For PACL INDIA LTD.



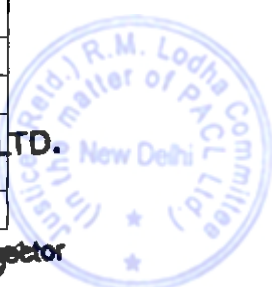
Tarlok Singh Director

				14/1	3	1
				14/2	2	16
				18/2	3	18
				19	7	18
				20/1	4	8
				22/1	1	17
			24//	9/3	2	4
				10	7	14
				11	7	12
				12/1	5	15
				13/3	0	13
				19/3	4	9
				20/1	7	0
				27	0	13
			25//	3/3	4	7
				4/2	7	11
				5/2	7	11
				6	8	0
				7/1	4	0
				15/2	5	12
					148	11
			Total	Share1/4	37	2.75
41	14887/0 8	411/513	32//	11/2/2	1	4
Ramgarh				12/1/2	1	1
				19	7	12
				20/1	5	2
			33//	7/2	2	0
				8/2	2	0
				9/2	2	0
				10/1/2	0	10
				1/2/2	2	6
			Total	Salm	23	15
42	14485/0 8	191/217	63//	16	7	7
Sahabana				17	7	7
				18/1	4	19
				18/2	1	16
				19	8	0
				20	7	12
				21	7	12
				22	8	0
				23/1	5	10
				24	8	0
				25	8	0
			67//	2	7	11
				3	7	0
				4/1	0	3
				6/2	2	12
				7/2	5	2
			68//	6	8	0
				15	8	0
				16	8	0
				17	8	0
				18/1	2	12
			73//	5	8	0
				6	8	15
				15	0	9

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Dept. of Industries & Commerce
Chandigarh.

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FOR PACL INDIA LTD.



Tarbochan Director

		74//	2	7	7
			3	3	7
			4	0	2
			9	0	10
		67//	1	7	4
			4/2	1	4
			5	7	11
			8	8	0
			10	7	12
			7/1	2	2
			19	8	0
		68//	24/2	1	16
			25	8	0
		74//	10	3	3
			1	7	12
				219	19
				Share10 99/4399	54 19
	192/218	62//	16	8	0
			25	8	0
		67//	9	8	0
			11	7	12
			12	8	0
			13	8	0
			14/1	7	16
			15/1	1	2
			16/2	4	18
			17	8	0
			18	8	0
			20	7	12
			21	7	12
			22	8	0
			23	8	0
			24	6	10
			25	1	18
				117	0
				Share 1/4	29 5
	193/219	68//	5	8	0
				Share1/4	2 0
				Total	86 4

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Chandigarh.

Tarlochan Singh
Director

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